Four Lenses Analysis

Mount Sinai Medical Center of Florida, Inc. (Miami Beach)

LENS 1: MISSION DRIVE

Rating: 3/5 - Weak

Mission Statement: To provide high quality health care to our diverse community enhanced through teaching, research, charity care and financial responsibility.

Revenue Sources: In 2025, Mount Sinai reported $1.19 billion in operating revenue and support. About 85.8% came from net patient-service revenue ($1.02 billion), 12.4% from other revenue ($147.3 million), and 1.8% from funds released from restrictions for research, grants, and other purposes ($21.5 million). It also reported $70.5 million in investment income separately. (2025 audited financial statements, p. 5.)

Alignment: Not selected

Justification: I rated Mount Sinai's Mission Drive 3/5 because its main source of revenue supports patient care and it documents a meaningful commitment to charity care, while the payment arrangements described in its audit give limited evidence that financial success depends on fulfilling its broader commitments to charity care, teaching, and research (2025 audited financial statements, pp. 12–15).

LENS 2: FINANCIAL GRAVITY

Rating: 4/5 - Resisted

Company Type: other

Pressure Source: Rising operating costs that are growing faster than operating revenue and support.

Justification: I rated Mount Sinai 4/5 because it showed moderate resistance to rising costs in 2025, with research spending and estimated costs for patients eligible for charity care both increasing even as operating income fell about 30%, from $102.1 million to $71.5 million (2025 audited financial statements, pp. 5, 15, and 27).

LENS 3: GOVERNANCE

Rating: 3/5 - Partial

Dual-Class Structure: unknown

Board Composition: 25 directors

Vulnerability: An activist could not gain control of Mount Sinai by buying shares because it has no stockholders. Its 2024 Form 990 also reports that no outside party has authority to appoint trustees or approve board decisions. A merger or affiliation could still change who governs the hospital, but the internal approval rules remain unverified.

Justification: Mount Sinai's nonprofit structure rules out a takeover by buying shares, and 21 of its 25 voting trustees were independent in 2024, but the rules for replacing trustees or approving a merger remain

unverified.

LENS 4: MISSION TRANSMISSION

Rating: 4/5 - Helped

Industry: Healthcare

Competitors: 1. Jackson Memorial Hospital (Jackson Health System)
2. UHealth Tower (University of Miami Health System)
3. Baptist Hospital (Baptist Health South Florida)

Concrete Example: Mount Sinai partnered with Jackson Health System, Nicklaus Children’s Hospital, and UHealth to assess Miami-Dade County’s community health needs in 2023.

Justification: Mount Sinai helped shape regional health planning by co-producing the 2023 Miami-Dade community health needs assessment, which UHealth used to set priorities in its board-approved implementation plan.